

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, November 28, 2012 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Paul Walbridge
Board Member, Louise Taylor
Board Member, Mary Scharf
Board Member, Jack Sullivan
Lillian Anderson Duffy, Attorney

The meeting was called to order by Chairman, Howard Maneely, at 5:45 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Paul Walbridge to accept the minutes of the meeting of October 10, 2012 as presented and placed on file. The motion was carried with the vote as follows (5-0).

OLD BUSINESS: None

NEW BUSINESS: Howard Maneely has been in touch with the Authority Budget Office regarding dissolving the IDA. By way of resolution this could happen. Howard Maneely asked Lillian Anderson Duffy to do a little research on this and we would table it until our meeting in January.

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,113.17. Balance in Public Fund Money Management Account (Community Bank) \$31,808.01. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to accept the treasurer's report and pay the bills in the amount of \$566.45. The motion was carried with all members present voting in favor. (5-0).

NEXT MEETING: Tentatively set for December 19, 2012.

ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to adjourn the meeting at 5:52 PM. The motion carried with all members present voting in favor (5-0).

Cheryl Douglas
Secretary