

**Town of Malone, County of Franklin  
Industrial Development Agency  
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, May 9, 2012 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

**PRESENT:** Chairman, Howard Maneely  
Board Member, Paul Walbridge  
Board Member, Louise Taylor  
Board Member, Jack Sullivan  
Board Member, Mary Scharf

The meeting was called to order by Chairman, Howard Maneely, at 5:47 PM.

**MINUTES:** On the motion of Board Member Louise Taylor with a second thereto by Board Member Paul Walbridge to accept the minutes of the meeting of April 11, 2012 as presented and placed on file. The motion was carried with the vote as follows (3-0). Mary Scharf and Howard Maneely abstained.

**OLD BUSINESS:** None

**NEW BUSINESS:** Howard Maneely talked with Cheryl Douglas and she has agreed to stay on for a few more months until they find someone to replace her. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Mary Scharf to rescind the letter from Cheryl Douglas regarding her resignation. The motion carried with the vote as follows (5-0).

**TREASURER'S REPORT:** Balance in CD (Community Bank) \$28,113.17. Balance in Public Fund Money Management Account (Community Bank) \$39,387.74. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Mary Scharf to accept the treasurer's report and pay the bills in the amount of \$366.31. The motion was carried with all members present voting in favor. (5-0).

**ADJOURNMENT:** On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to adjourn the meeting at 5:51 PM. The motion carried with all members present voting in favor (5-0).

**NEXT MEETING:** June 13, 2012 at 5:45 PM.

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Cheryl A. Douglas  
Secretary