

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, July 18, 2012 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Paul Walbridge
Board Member, Louise Taylor
Board Member, Mary Scharf
Board Member, Jack Sullivan

The meeting was called to order by Chairman, Howard Maneely, at 5:45 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of June 13, 2012 as presented and placed on file. The motion was carried with the vote as follows (5-0).

OLD BUSINESS: None

NEW BUSINESS: Bill Owens visited the North Country about a week ago and he was very impressed with the new furniture business that has located at Valco.

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,113.17. Balance in Public Fund Money Management Account (Community Bank) \$37,492.45. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Jack Sullivan to accept the treasurer's report and pay the bills in the amount of \$1859.05 The motion was carried with all members present voting in favor. (5-0).

ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Mary Scharf to adjourn the meeting at 5:58 PM. The motion carried with all members present voting in favor (5-0).

NEXT MEETING: August 8, 2012 at 5:45 PM.

Cheryl A. Douglas
Secretary