

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, April 11, 2012 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Acting Chairman, Paul Walbridge
Board Member, Louise Taylor
Board Member, Jack Sullivan

The meeting was called to order by Acting Chairman, Paul Walbridge, at 5:50 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of March 14, 2012 as presented and placed on file. The motion was carried with the vote as follows (3-0).

OLD BUSINESS: None

NEW BUSINESS: Letter of resignation from Cheryl Douglas, Secretary. Paul Walbridge read Cheryl's letter and regretfully accepted the letter with thanks for all her hard work in the last 13 years. Her last day will be May 31, 2012. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Louise Taylor to accept the letter of resignation with regrets. The motion carried with the vote as follows (3-0).

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,113.17. Balance in Public Fund Money Management Account (Community Bank) \$37,734.11. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Louise Taylor to accept the treasurer's report and pay the bills in the amount of \$2778.61. The motion was carried with all members present voting in favor. (3-0).

ADJOURNMENT: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to adjourn the meeting at 5:54 PM. The motion carried with all members present voting in favor (3-0).

NEXT MEETING: May 9, 2012 at 5:45 PM.

Cheryl A. Douglas
Secretary