

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, August 5, 2015 at the Malone Town Offices, 27 Airport Road, commencing at 6:00 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Louise Taylor
Board Member, Mary Scharf
Board Member, Paul Walbridge
Board Member, Jack Sullivan

ABSENT: Board Member, Mary Scharf

ALSO PRESENT: Budget Officer Andrea Stewart

RECORDING SECRETARY: Denice Hudson

The meeting was called to order by Chairman, Howard Maneely, at 5:45 P.M.

MINUTES: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of July 22, 2015 as presented and placed in the file. The motion was carried with voting as follows (4-0).

NEW BUSINESS: Secretary Hudson spoke about Paul Langdon's (Citizens Advocate/Hostels) inquiry regarding receiving itemization of bills paid and the possibility of advance notice of expenses for budgeting purposes. It was decided that an itemization would be sent to Mr. Langdon quarterly with billing, and he would be referred to the website for budget review. Unfortunately, while there are expenses that are monthly, there are also expenses that come up unexpectedly, and there is no way to plan for them.

Secretary Hudson also will be looking into CPA firms to complete the 2015 IDA Audit and will report back to the Board.

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,124.14. Balance in Public Fund Money Management Account (Community Bank) \$24,825.80. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to accept the treasurer's report. The motion carried with voting as follows (4-0).

BILLS FOR AUDIT AND PAYMENT: Bills presented for payment in the amount of \$366.64. Upon the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to pay the bills in the amount of \$366.64. The motion carried with voting as follows (4-0).

NEXT MEETING: September 9, 2015 at 5:45 p.m.

ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to adjourn IDA meeting at 5:50 P.M. The motion carried with voting as follows (4-0).

Denice A. Hudson, Secretary