

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, August 15, 2012 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Paul Walbridge
Board Member, Louise Taylor
Board Member, Mary Scharf
Board Member, Jack Sullivan
Lillian Anderson Duffy, Attorney

The meeting was called to order by Chairman, Howard Maneely, at 5:45 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of July 18, 2012 as presented and placed on file. The motion was carried with the vote as follows (5-0).

OLD BUSINESS: Tom Shanty, Highway Superintendent will be storing pipes behind the highway garage for the St. Lawrence Gas project. The deal with storing them at the furniture building fell thru.

NEW BUSINESS: We have been approached by Lisa & Shawn Brown with regards to the sale of their property. We are purchasing it back from them in the amount of \$10,000. Lillian Anderson Duffy explained the process and the discharge has been signed, the deed has been signed, and the recording fees have been received. Howard Maneely needs to sign the recording documents at tonight's meeting. On the motion of Board member Paul Walbridge with a second thereto by Board Member Mary Scharf to pay \$75.60 to Centennial Abstract. The motion carried with the vote as follows (5-0). On the motion of Board Member Louise Taylor seconded by Board Member Jack Sullivan to pay \$10,000 to Lisa and Shawn Brown for the purchase of the land. The motion carried with the vote as follows (5-0). On the motion of Board Member Mary Scharf with a second by Board Member Paul Walbridge to update the abstract. The motion carried with the vote as follows (5-0).

Howard Maneely stated he has a proposed buyer in mind and there will be a business opening.

Mary Scharf is concerned about the border crossing and the owners of the furniture business are having difficulty everyday dealing with it. Mary asked if a letter can be written to help the situation. The problem is at the Cornwall Border crossing coming into the U.S. They have no VISA. Howard Maneely suggested contacting Congressman Owens.

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,113.17. Balance in Public Fund Money Management Account (Community Bank) \$41,524.86. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to accept the treasurer's report and pay the bills in the amount of \$11,361. The motion was carried with all members present voting in favor. (5-0).

NEXT MEETING: September 12, 2012 at 5:45 PM.

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ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Mary Scharf to adjourn the meeting at 5:53 PM. The motion carried with all members present voting in favor (5-0).

Sherri Smith
Acting Secretary

Transcribed by Cheryl Douglas