

**TOWN OF MALONE COUNTY OF FRANKLIN
INDUSTRIAL DEVELOPMENT AGENCY
STATEMENTS OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	12/31/2016	12/31/2015
INCOME:		
User's Fee	\$ 21,416	\$ 17,733
Interest Income	3	3
Total Income	\$ 21,419	\$ 17,736
 OPERATING EXPENSES:		
Professional Fees	4,430	4,655
Personal Services	2,400	2,400
Repairs and Maintenance	3,859	3,181
Utilities	7,435	7,480
Depreciation Expense	388	-0-
Total Operating Expenses	\$ 18,512	\$ 17,716
 CHANGE IN NET POSITION	 2,907	 20
 NET POSITION- Beginning of Year	 175,541	 175,521
 NET POSITION- END OF YEAR	 \$ 178,448	 \$ 175,541