

**TOWN OF MALONE COUNTY OF FRANKLIN
INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015
(CONTINUED)**

FINANCIAL HIGHLIGHTS

The following items are the financial highlights experienced by the Town of Malone County of Franklin Industrial Development Agency.

The overall financial position of the Agency increased by \$ 2,907 during the year ended December 31, 2016.

The Agency's total revenue and expenses as of December 31, 2016, increased by \$ 3,683 and \$ 796.

FINANCIAL STATEMENTS ANALYSIS

Below is the Summary of the Agency's Statements of Financial Position as of December 31, 2016, and 2015:

ASSETS	<u>2016</u>	<u>2015</u>
Current Assets:		
Cash	\$ 59,122	\$ 59,062
Accounts Receivables	<u>3,347</u>	<u>3,371</u>
Total Current Assets	<u>\$ 62,469</u>	<u>\$ 62,433</u>
Capital Asset:		
Land	\$ 115,000	\$ 115,000
Equipment	<u>2,941</u>	<u>-0-</u>
Total Capital Assets	<u>\$ 117,941</u>	<u>\$ 115,000</u>
Total Assets	<u>\$ 180,410</u>	<u>\$ 177,433</u>
 LIABILITIES AND NET POSITION		
Accounts Payable	<u>\$ 1,962</u>	<u>\$ 1,892</u>
Total Liabilities	\$ 1,962	\$ 1,892
 NET POSITION		
Invested in Capital Assets	117,941	115,000
Unrestricted	<u>60,507</u>	<u>60,541</u>
Total Net Position	<u>\$ 178,448</u>	<u>\$ 175,541</u>
Total Liabilities & Net Position	<u>\$ 180,410</u>	<u>\$ 177,433</u>