

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, January 8, 2014 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Jack Sullivan
Board Member, Mary Scharf
Board Member, Louise Taylor
Lillian Anderson Duffy

ABSENT: Paul Walbridge

The meeting was called to order by Chairman, Howard Maneely, at 5:45 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to accept the minutes of the meeting of December 18, 2013 as presented and placed on file. The motion carried with all members present voting in favor (4-0).

OLD BUSINESS: Lillian Anderson Duffy explained the reasons why she didn't think we could put a lien on the ComLinks building for the \$2283 they owe us. She will continue to see if there is any money available in any of the funds or assets.

NEW BUSINESS: Audit for FY ending 2013. On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to appoint the firm of Douglas Wood CPA to do the audit. The motion carried with all members present voting in favor. (4-0).

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,114.56. Balance in Public Fund Money Management Account (Community Bank) \$31,959.94. On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to accept the treasurer's report and pay the bills in the amount of \$1988.02. The motion was carried with all members present voting in favor. (4-0).

NEXT MEETING: February 12, 2014 at 5:45 PM.

ADJOURNMENT: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to adjourn the meeting at 5:55 PM. The motion carried with all members present voting in favor (4-0).

Cheryl Douglas
Secretary