Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, February 12, 2014 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 PM.

PRESENT: Chairman, Howard Maneely
        Board Member, Jack Sullivan
        Board Member, Mary Scharf
        Board Member, Louise Taylor
        Board Member, Paul Walbridge
        Lillian Anderson Duffy

The meeting was called to order by Chairman, Howard Maneely, at 5:45 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of January 8, 2014 as presented and placed on file. The motion carried with voting as follows (4-0). Board Member Paul Walbridge abstained.

NEW BUSINESS: Lillian Anderson Duffy explained why ComLinks debt cannot be satisfied. ComLinks does not hold or possess any personal or real property other than the Main Street parcel which is subject to a short sale and all net proceeds will be applied to the outstanding mortgage. It would cost more to go after the money than what is owed. On the motion of Board Member Louise Taylor with a second by Board Member Paul Walbridge that we don't pursue the monies owed to us by ComLinks as it is just good money going after bad. The motion carried with all Board Members present voting in favor (5-0).

TREASURER'S REPORT: Balance in CD (Community Bank) $28,114.56. Balance in Public Fund Money Management Account (Community Bank) $32,738.04. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Jack Sullivan to accept the treasurer's report and pay the bills in the amount of $1005.05. The motion was carried with all members present voting in favor. (5-0).

NEXT MEETING: March 12, 2014 at 5:45 PM.

ADJOURNMENT: On the motion of Board Member Paul Walbridge with a second thereto by Board Member Louise Taylor to adjourn the meeting at 5:55 PM. The motion carried with all members present voting in favor (5-0).

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Cheryl Douglas
Secretary