

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, August 20, 2014 at the Malone Town Offices, 27 Airport Road, commencing at 5:48 PM.

PRESENT: Chairman, Howard Maneely
Board Member, Mary Scharf
Board Member, Louise Taylor
Board Member, Jack Sullivan
Board Member Paul Walbridge - Absent

The meeting was called to order by Chairman, Howard Maneely, at 5:48 PM.

MINUTES: On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to accept the minutes of the meeting of July 9, 2014 as presented and placed in file. The motion carried with voting as follows (4-0).

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,114.56. Balance in Public Fund Money Management Account (Community Bank) \$30,062.91. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Mary Scharf to accept the treasurer's report. The motion carried with voting as follows (4-0).

NATIONAL GRID BILL FOR PAYMENT:

Motion: Board Member Jack Sullivan

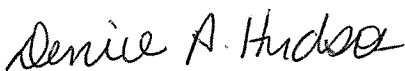
Second: Board Member Mary Scharf

Resolved: Approval to pay National Grid bill 8/14/14 in the amount of \$1,550.21 to save penalty fees.

BILLS FOR AUDIT AND PAYMENT: Bills presented for payment in the amount of \$378.46. On the motion of Board Member Mary Scharf with a second thereto by Board Member Jack Sullivan to pay the bills in the amount of \$378.46. The motion carried with voting as follows (4-0).

NEXT MEETING: September 10, 2014 at 5:45 PM.

ADJOURNMENT: On the motion of Board Member Louise Taylor with a second thereto by Board Member Jack Sullivan to adjourn the meeting at 5:54 PM. The motion carried with voting as follows (4-0).



Denice A. Hudson
Secretary