

**TOWN OF MALONE COUNTY OF FRANKLIN
INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(CONTINUED)**

FINANCIAL HIGHLIGHTS

The following items are the financial highlights experienced by the Town of Malone County of Franklin Industrial Development Agency.

The overall financial position of the Agency slightly increased by \$ 20 during the year ended December 31, 2015.

The Agency's total revenue and expenses increased by \$ 2,705 and \$ 1,703 respectively.

FINANCIAL STATEMENT ANALYSIS

Below is the Summary of the Agency's Statements of Financial Position as of December 31, 2015:

ASSETS	<u>2015</u>
Current Assets	
Cash	\$ 59,062
Accounts Receivables	<u>3,371</u>
Total Current Assets	\$ 62,433
Capital Asset	
Land	<u>115,000</u>
Total Assets	<u>\$ 177,433</u>
 LIABILITIES	
Accounts Payable	<u>\$ 1,892</u>
Total Liabilities	\$ 1,892
 NET POSITION	
Invested in Capital Assets	115,000
Unrestricted	<u>60,541</u>
Total Net Position	<u>\$ 175,541</u>
Total Liabilities & Net Position	<u>\$ 177,433</u>