

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, January 13, 2016 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 P.M.

PRESENT: Chairman, Howard Maneely
Board Member, Louise Taylor
Board Member, Jack Sullivan
Board Member, Edward Lockwood
Board Member, Mary Scharf

ALSO PRESENT: Budget Officer Andrea Stewart

RECORDING SECRETARY: Denice Hudson

The meeting was called to order by Chairman, Howard Maneely, at 5:45 P.M.

MINUTES: On the motion of Board Member Mary Scharf with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of December 16, 2015 as presented and placed in the file. The motion was carried with voting as follows (5-0).

OLD BUSINESS:

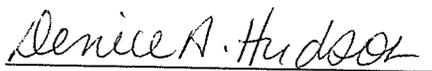
2015 Audit – Secretary Hudson updated the board on her meeting with representatives of John C. Parcell IV, CPA, CFE, Certified Public Accountants office. After a brief meeting with representatives, documents were made available, copies were made, and the audit begun. Projected finish date is the end of February.

TREASURER'S REPORT: Balance in CD (Community Bank) \$28,124.14, and Balance in Public Fund Money Management Account (Community Bank) \$29,046.84. On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to accept the treasurer's report. The motion carried with voting as follows (5-0).

BILLS FOR AUDIT AND PAYMENT: Bills presented for payment in the amount of \$2,113.65. Upon the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to pay the bills in the amount of \$2,113.65. The motion carried with voting as follows (5-0).

NEXT MEETING: February 10, 2016 at 5:45 p.m.

ADJOURNMENT: On the motion of Board Member Louise Taylor with a second thereto by Board Member Mary Scharf to adjourn IDA meeting at 5:50 P.M. The motion carried with voting as follows (5-0).


Denice A. Hudson, Secretary