TOWN OF MALONE
COUNTY OF FRANKLIN
INDUSTRIAL DEVELOPMENT AGENCY

RESOLUTION NO. 4-2016

RELATING TO: Governance Committee

WHEREAS, the Town of Malone, County of Franklin, Industrial Development Agency is duly authorized to incorporate the statutory requirements of the Public Authorities Accountability Act; and

WHEREAS, pursuant to Article V, Section 9 of the Authority's bylaws, the purpose of the governance committee is to assist the Board by:

Keeping the Board informed of current best practices in corporate governance;

Reviewing corporate governance trends for their applicability to the (Town of Malone, County of Franklin, Industrial Development Agency);

Updating the (Town of Malone, County of Franklin, Industrial Development Agency)'s corporate governance principles and governance practices; and

Advising those responsible for appointing directors to the Board on the skills, qualities and professional or educational experiences necessary to be effective Board members.

WHEREAS, the Governance Committee will be comprised of :

Councilperson: Mary Scharf
Councilperson: Louise Taylor
Councilperson: Ed Lockwood

NOW THEREFORE BE IT RESOLVED: The Town of Malone, County of Franklin, Industrial Development Agency names the above as the Governance Committee.

MOTION MADE BY: Board Member Louise Taylor

SECONDED BY: Board Member John Sullivan

APPROVED BY THE BOARD ON: March 9, 2016

Denice A. Hudson

Denice A. Hudson, Secretary