

**Town of Malone, County of Franklin
Industrial Development Agency
Malone, New York 12953**

A regular meeting of the Town of Malone I.D.A. was held on Wednesday, August 24, 2016 at the Malone Town Offices, 27 Airport Road, commencing at 5:46 P.M.

PRESENT: Chairman, Howard Maneely
Board Member, Jack Sullivan
Board Member, Mary Scharf
Board Member Edward Lockwood
Board Member Louise Taylor

RECORDING SECRETARY: Denice Hudson

The meeting was called to order by Chairman, Howard Maneely, at 5:46 P.M.

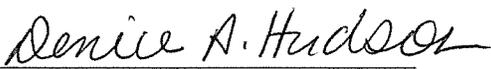
MINUTES: On the motion of Board Member Mary Scharf with a second thereto by Board Member Jack Sullivan to accept the minutes of the meeting of July 13, 2016 as presented and placed in the file. The motion was carried with voting as follows (3-0).

TREASURER'S REPORT: Balance in Public Fund Money Management Account (Community Bank) \$17,931.30 and Balance in CD (Community Bank) \$28,129.86. On the motion of Board Member Jack Sullivan with a second thereto by Board Member Mary Scharf to accept the treasurer's report. The motion carried with voting as follows (5-0).

BILLS FOR AUDIT AND PAYMENT: Bills presented for payment in the amount of \$573.47. Upon the motion of Board Member Jack Sullivan with a second thereto by Board Member Mary Scharf to pay the bills in the amount of \$573.47. The motion carried with voting as follows (5-0).

NEXT MEETING: September 14, 2016 at 5:45 p.m.

ADJOURNMENT: On the motion of Board Member Mary Scharf with a second thereto by Board Member Edward Lockwood to adjourn IDA meeting at 5:48 P.M. The motion carried with voting as follows (5-0).


Denice A. Hudson, Secretary