

**TOWN OF MALONE  
COUNTY OF FRANKLIN  
INDUSTRIAL DEVELOPMENT AGENCY**

**RESOLUTION NO. 4-2018**

**RELATING TO:** Governance Committee

**WHEREAS**, the Town of Malone, County of Franklin, Industrial Development Agency is duly authorized to incorporate the statutory requirements of the Public Authorities Accountability Act; and

**WHEREAS**, pursuant to Article V, Section 9 of the Authority's bylaws, the purpose of the governance committee is to assist the Board by:

Keeping the Board informed of current best practices in corporate governance;

Reviewing corporate governance trends for their applicability to the (Town of Malone, County of Franklin, Industrial Development Agency);

Updating the (Town of Malone, County of Franklin, Industrial Development Agency)'s corporate governance principles and governance practices; and

Advising those responsible for appointing directors to the Board on the skills, qualities and professional or educational experiences necessary to be effective Board members.

**WHEREAS**, the Governance Committee will be comprised of :

Councilperson: Candy Gadway

Councilperson: Louise Taylor

Councilperson: Ed Lockwood

**NOW THEREFORE BE IT RESOLVED:** The Town of Malone, County of Franklin, Industrial Development Agency names the above as the Governance Committee.

MOTION MADE BY: Ed Lockwood

SECONDED BY: Louise Taylor

APPROVED BY THE BOARD ON: March 14, 2018

  
Denice A. Hudson, Secretary