

**TOWN OF MALONE COUNTY OF FRANKLIN  
INDUSTRIAL DEVELOPMENT AGENCY  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016  
(CONTINUED)**

**FINANCIAL HIGHLIGHTS**

The following items are the financial highlights experienced by the Town of Malone County of Franklin Industrial Development Agency.

The overall financial position of the Agency decreased by \$590 during the year ended December 31, 2017.

The Agency's total revenue decreased by \$1,152 and the expenses increased by \$2,345 as of December 31, 2017.

**FINANCIAL STATEMENTS ANALYSIS**

Below is the Summary of the Agency's Statements of Financial Position as of December 31, 2017 and 2016:

<b>ASSETS</b>	<u>2017</u>	<u>2016</u>
Current Assets:		
Cash	\$ 58,923	\$ 59,122
Accounts Receivables	3,766	3,347
Total Current Assets	<u>\$ 62,689</u>	<u>\$ 62,469</u>
Capital Asset:		
Land	\$ 115,000	\$ 115,000
Equipment, net of accumulated depreciation	2,275	2,941
Total Capital Assets	<u>\$ 117,275</u>	<u>\$ 117,941</u>
Total Assets	<u>\$ 179,964</u>	<u>\$ 180,410</u>
 <b>LIABILITIES AND NET POSITION</b>		
Accounts Payable	<u>\$ 2,106</u>	<u>\$ 1,962</u>
Total Liabilities	\$ 2,106	\$ 1,962
 <b>NET POSITION</b>		
Invested in Capital Assets	117,275	117,941
Unrestricted	<u>60,583</u>	<u>60,507</u>
Total Net Position	<u>\$ 177,858</u>	<u>\$ 178,448</u>
Total Liabilities & Net Position	<u>\$ 179,964</u>	<u>\$ 180,410</u>