

**Town of Malone, County of Franklin  
Industrial Development Agency  
Malone, New York 12953**

An Organizational Meeting and Regular Meeting of the Town of Malone I.D.A. were held on Wednesday, October 11, 2023 at the Malone Town Offices, 27 Airport Road, commencing at 5:45 p.m.

**PRESENT:** Board Member, Terrence Maguire  
Board Member, Jody Johnston  
Board Member, Paul Walbridge  
Board Member, Brian Taylor

**ABSENT:** Board Chairman, Andrea Stewart

**RECORDING SECRETARY:** Denice Hudson

The meeting was called to order by Board Member Terrence Maguire at 5:45 p.m.

**ORGANIZATIONAL MEETING**

**Depository –**

**Motion –** Board Member Brian Taylor

**Second –** Board Member Jody Johnston

To designate Community Bank as the official depository for the Town of Malone IDA. The motion carried with voting as follows (4-0).

**Meeting Date & Time –**

**Motion –** Board Member Paul Walbridge

**Second –** Board Member Brian Taylor

To set the meeting schedule for the Town of Malone IDA for the 2<sup>nd</sup> Wednesday of each month beginning at 5:45 p.m. The motion carried with voting as follows (4-0).

**Salary Schedule –**

**Motion –** Board Member Jody Johnston

**Second –** Board Member Brian Taylor

To adopt salary schedule for 2024 as follows: Secretary \$2,400.00, Attorney Hourly Rate as Per Agreement with the Town, and Pump Inspector \$75.00 Per Inspection. The motion carried with voting as follows (4-0).

**REGULAR MEETING**

**MINUTES:** On the motion of Board Member Paul Walbridge with a second thereto by Board Member Terry Maguire to accept the minutes of the meetings of September 13, 2023 as presented and placed in the file. The motion carried with voting as follows (4-0).

**OLD BUSINESS:**

**NEW BUSINESS:**

**2024 Proposed Budget** – The budget for 2024 was presented by Denice Hudson. On the motion of Board Member Paul Walbridge with a second by Board Member Jody Johnston to accept the budget in the amount of \$27,400.00 as presented.

The motion carried with all members present voting in favor (4-0).

**2023 Audit** – Secretary Hudson asked the Board for permission to send out letters requesting quotes for completion of the 2023 Audit. On the motion of Board Member Brian Taylor with a second by Board Member Jody Johnston, Secretary Hudson was granted permission to send letters to accounting firm requesting quotes for the 2023 audit.

The motion carried with all members present voting in favor (4-0).

**TREASURER’S REPORT:** Balance in CD (Community Bank) \$28,482.96 and Balance in Public Fund Money Management Account (Community Bank) \$43,078.92. On the motion of Board Member Paul Walbridge with a second thereto by Board Member Jody Johnston to accept the treasurer’s report. The motion carried with voting as follows (4-0).

**BILLS FOR AUDIT AND PAYMENT:** Bills presented for payment in the amount of \$2,058.00. Upon the motion of Board Member Jody Johnston with a second thereto by Board Member Brian Taylor to pay the bills in the amount of \$2,058.00. The motion carried with voting as follows (4-0).

**NEXT MEETING:** November 15<sup>th</sup> at 5:45 p.m.

**ADJOURNMENT:** On the motion of Board Member Paul Walbridge with a second thereto by Board Member Brian Taylor to adjourn IDA meeting at 5:50 p.m. The motion carried with voting as follows (4-0).



Denice A. Hudson, Secretary